

T.A.M.S. FAST-TRACK ARBITRATION (EFFECTIVE JANUARY 3, 2024)

Professional Fees For Fast-Track Arbitration

For cases with two (2) parties where amount of dispute is \$50,000.00 or less.

Fees for fast-track arbitration includes the following:

- Pre-hearing preparation time
- Hearing facilities

- Two (2) hours of hearing time
- Case scheduling
- NOTE: Fee rate for two (2) hour hearing session is designed to be completed within allotted time. Additional time, if required will be billed at \$500.00 per hour, or for any portion of an hour. If additional time is necessary to prepare the award, such time will be billed at \$400.00 per hour.

Rescheduling:

• Arbitrations rescheduled within 14 days of hearing date will be subject to a \$75.00 rescheduling fee charged to party requesting rescheduling.

•

Canceling:

- Arbitrations canceled within 14 days of the hearing date will be subject to a cancellation fee of 1/2 the Fee charged.
- Arbitrations scheduled within 14 days of the hearing date will be billed at full rate (\$2,000.00) if canceled.

Payment:

- All fees are due and payable upon receipt of invoice. Failure to make full payment as required may cause cancellation of hearing.
- Travel and other out-of-pocket expenses, if any, will be billed at actual costs.

TEXAS ARBITRATION MEDIATION SERVICES, INC. 501 N. Kansas St., Ste. 101 El Paso, Texas 79901 (915) 533-8267 ana@eptams.com